

CLIENT RELATIONSHIP SUMMARY

Vex Securities LLC. (“**VEX**”) is registered with the U.S. Securities and Exchange Commission (“**SEC**”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“**FINRA**”), and the Securities Investor Protection Corporation (“**SIPC**”).

Brokerage fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

VEX is a registered broker-dealer that provides you with the ability to engage with potential buyers and sellers of securities. Should you complete a securities transaction with a buyer or seller that VEX has referred to you, then you will be obligated to pay VEX a commission (the “**success fee**”). The success fee is typically calculated as a percentage of the consideration paid by the buyer to the seller in the transaction.

VEX does not hold any client funds or securities and does not maintain any discretionary authority over customer transactions or provide any ongoing monitoring of customer transactions after the trade is completed.

Even if you have not engaged VEX to provide brokerage services, VEX may facilitate an introduction to a buyer or seller of securities. In such an instance, you will not be expected to pay VEX any success fee.

VEX’s employees are registered representatives for the purposes of providing customer service and trading support, but are not investment advisers and therefore, do not offer any investment advice. You make the ultimate decision regarding the purchase or sale of securities.

Conversation Starters. Ask your financial professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

What fees will I pay?

If you engage VEX to provide you with brokerage services, you may become obligated to pay VEX a success fee if you complete a transaction with a buyer or seller of securities which has been referred to you by VEX. The success fee is calculated pursuant to the contractual agreement executed by you and VEX. While you will not be expected to pay a success fee if you do not engage VEX to provide you with brokerage services, VEX may still receive a success fee by a counter-party.

These fees are disclosed to you at or prior to your engaging in a transaction in the related documentation provided by VEX.

Conversation Starters. Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations?

How else does your firm make money and what conflicts of interest do you have?

VEX does not typically make recommendations. Should VEX provide you with recommendations, VEX has to act in your best interest and not place its interests ahead of yours. The way VEX makes its money may create some conflicts with your interests. You should understand and ask VEX about these conflicts because they can affect the services provided to you. Here are some examples to help you understand what this means.

Examples of Ways VEX Makes Money and Conflicts of Interest

While you will not be expected to pay a success fee if you do not engage VEX to provide you with brokerage services, VEX may still receive a success fee by a counter-party.

If the financial professional of VEX who makes the recommendation is also a significant equity holder in the issuer of the securities bought or sold or a member of the management team of the issuer of such securities, then there may be a conflict of interest.

Conversation Starters. Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information, please see [Regulation Best Interest Disclosures](#) and other applicable documents.

How do your financial professionals make money?

If you complete a securities transaction with a buy or seller that VEX's financial professionals have referred to you, you will be obligated to pay VEX a success fee, pursuant to the terms of the engagement agreement you executed. The success fee is typically calculated as a percentage of the consideration paid by the buyer to the seller in the transaction. VEX pays a portion of the success fee to the VEX financial professional(s) who sourced the buyer and/or seller in the transaction. Compensation is typically paid in cash, but may also be paid in warrants to purchase the securities.

Conversation Starters. Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history?

No. Visit www.investor.gov/crs for a free and simple search tool to research VEX and its financial professionals.

Conversation Starters. Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*

Additional Information

For additional information about VEX's services, please call 1-510-542-3580 where you can request up-to-date information and a copy of Form CRS and/or a copy of the Regulation Best Interest disclosures.

The main address of VEX is 333 West San Carlos Street, Suite 600, San Jose, CA.

Effective as of November 1, 2025